

2019 BIC - UTDesign Startup Challenge

Big Idea Competition - UT Design Startup Awards Application Form

The Big Idea Competition (BIC), hosted annually by the Institute for Innovation and Entrepreneurship, is the largest university startup competition in North Texas! In one night, \$100,000 in prizes will be awarded to undergraduate and graduate students and alumni together from all disciplines across UT Dallas!

Apply now to the UTDesign Startup Challenge. Don't miss this chance to be part of one of the most celebrated nights of entrepreneurship in North Texas, recognizing the entrepreneurial progress of UT Dallas students, staff, faculty, and alumni.

APPLICATION DEADLINE: October 20, 2019

BIC FINALS & AWARD CEREMONY EVENT: November 12, 2019

UTDesign Startup Challenge: \$20,000

The UTDesign Startup Challenge leverages experiential learning through the Erik Jonsson School of Engineering and Computer Science's UTDesign senior capstone course to help bring high-potential technology startups to life. Selected ventures receive \$15,000 of engineering services over one or two semesters, a technical mentor, business coaches, and \$5,000 towards approved business expenses to establish and grow the business. This program culminates with the UTDesign capstone Demo Day where each participating startup presents their working prototype.

The UTDesign Startup Challenge selection committee will consider startups using the following evaluation criteria:

- Affiliation with UT Dallas
- Commitment to take CometX or comparable entrepreneurial training program approved by the Blackstone LaunchPad
- Technological challenges and requirements in line with the standards and capabilities of respective engineering seniors (software, IOT, robotics, etc.)
- Clear industry problem, product/company value proposition, and business model
- Market research, customer discovery exercises, business and product plans, and any operational progress or milestones achieved to date
- Founding team committed to venture success

Primary Contact Information

First Name

Last Name

Email

Primary contact classification: (student, staff, faculty, alumni)

Team Name or Company Name

NAME THE FILE YOUR BUSINESS OR IDEA NAME BEFORE UPLOADING - Please attach a video no longer than 90 seconds that explains: What is the problem you are solving and why? Who are your customers? What traction/response/research do you have so far proving your idea is valid? *(file upload)*

If you had trouble uploading the video file, please upload it to youtube, box, or dropbox and share the link here:

NAME THE FILE YOUR BUSINESS OR IDEA NAME BEFORE UPLOADING

Please upload a pitch deck that includes the following:

Business/Idea Name & Contact Information

Problem/Opportunity

Value Proposition

Describe your product/service and what makes it unique

Business model - how will you make money? How much does your product/service cost?

Go to market plan - how will you reach your customers?

Competitive analysis - who are your competitors?

Your management team and advisors if applicable

Financial Projections & Key Metrics - 3 year projections and anticipated metrics/milestones

Current status - accomplishments to date, what you would do with funds

(file upload)

Please provide any supporting documentation here: *(file upload)*

Please provide any links to publications, websites, etc supporting your application:

Please describe the product your team would develop through the assistance of UTDesign:

Please confirm you have read the rules and eligibility criteria required to participate as a UTDesign Startup by checking the box.

Visit the following links for more information if required:

<https://innovation.utdallas.edu/ut-design-startup-challenge>

<https://www.utdallas.edu/utdesign/>

- I confirm I have read the requirements and agree to the terms of the funding guidelines.